

PeakCare
Queensland Inc.

Annual Report

2020-21

Acknowledgement of Country

PeakCare Queensland Incorporated (PeakCare) affirms that Aboriginal and Torres Strait Islander peoples are the First Peoples of this Land.

PeakCare acknowledges the traditional custodians of the land upon which the PeakCare office is located – the **Jagera** and **Turribul** peoples. Our respect is paid to Elders past, present and future for they hold the traditions, cultures and hopes of the Aboriginal nations and Torres Strait.

We must always remember that under the concrete and asphalt covering much of our continent, there was and always will be traditional Aboriginal and Torres Strait Islander lands. It is incumbent on all Australians to respectfully acknowledge the spiritual connections of Aboriginal and Torres Strait Islander peoples to the land and sea.

The flags



The **Aboriginal** flag is divided horizontally into halves of black at the top and red underneath with a yellow circle in the centre. The black symbolises Aboriginal peoples and the yellow is the sun. Red depicts the earth and also represents the ochre used by Aboriginal peoples in ceremonies.

The flag was designed by Harold Thomas and first flown at Victoria Square, Adelaide on National Aboriginal Day on 12th July 1971. Today the flag has been adopted by Aboriginal groups and is flown or permanently displayed at Aboriginal centres throughout Australia.

Aboriginal flag produced by permission of the designer, Harold Thomas © 1971.



The **Torres Strait Islander** flag features three horizontal coloured stripes with green at the top and bottom and blue in between, divided by thin black lines. A white *dari* or head-dress sits at the centre with a five pointed star underneath.

The colour green is for the land and the *dari* is a symbol of all Torres Strait Islanders. The black represents the people and the blue represents the sea. The five pointed star represents the Island groups. The star, used in navigation, is an important symbol for the seafaring Torres Strait Islanders. The colour white stands for peace.

The Torres Strait Islander flag was designed by the late Bernard Namok of Thursday Island.

PeakCare Queensland Inc.
Board Members 2020-21

Office bearers



Mr Michael Currie
President



Mr Tom McIntyre
Vice President



Ms Vivien Bull
Treasurer

Executive Members



Ms Jo Allen-Keeling



Ms Kym Langill



Ms Sharon Lowe¹



Ms Shelley Wall

¹ Casually appointed to fill the position vacated by Ms Janet Wight during 2020-21



President's Report

The 2020-21 year was, yet again, a challenging, but rewarding year for PeakCare and its Board. I commend the dedicated team of PeakCare staff who rose to meet these challenges head on along with my colleagues who served on PeakCare's Board for their tireless efforts in improving outcomes for Queensland's children, young people and families.

I have had the honour of serving as President of the Board since June 2021, having been a member of the Board since November 2018. My appreciation is extended to **Janet Wight** who preceded me in this role for her contributions to the sound governance of PeakCare, along with members of the PeakCare Board who have supported me in this role and served on the Board with great distinction – the Board's Vice-President, **Tom McIntyre**, our Treasurer, **Vivien Bull**, Board members, **Jo Allen-Keeling**, **Kym Langill** and **Shelley Wall**, along with **Sharon Lowe** who was casually appointed to the Board to serve in the position vacated by Ms Wight.

Thank you to all of you for your hard work during the year. Due to the deferral of our last Annual General Meeting until April 2021 as a result of the Covid-19 pandemic, the length of the term served by the Board has been of a much shorter duration than usual. This did not stop the Board however from pursuing a very full agenda and constructively making use of every meeting and moment available to it. Board members take on their obligations in a voluntary capacity and they fit the duties of their role in with their already busy schedules and work commitments. I thank you for your dedicated efforts throughout this term and look forward to working with many of you again in 2022. I especially thank Tom McIntyre and Sharon Lowe who will not be continuing in their roles as Board members during 2022, for their wise advice and counsel throughout the year, and I look forward to the contributions that will be made by our new Board members.

During this year, the Board has moved much closer in being able to soon bring to PeakCare's members a new Constitution for their consideration. This has involved

implementing a very thorough, exhaustive (and sometimes exhausting!) process of comparing our Constitution with those of peak bodies located in other States and undertaking our own research and analysis of the essential elements that should be incorporated within a new Constitution. My sincere appreciation is extended to **Kings Wood Mallesons Lawyers** for their expert advice and assistance in authoring the new Constitution. Arguably, one of the most important responsibilities held by a Board is to ensure that a contemporary Constitution is in place that will provide a sound platform for the organisation's governance for many years to come. Thank you to members of the Board for wholeheartedly taking on this responsibility. I am confident that PeakCare's members will soon see the product of your endeavours and appreciate the value of your efforts.

A key role of the Board in undertaking its functions is to support the Executive Director in leading the staff in carrying out the day-to-day work of the organisation. Throughout the year, PeakCare has maintained its customary high level of work output. With a State election held during 2020-21, PeakCare in partnership with the Queensland Aboriginal and Torres Strait Islander Child Protection Peak embarked on an ambitious project to conduct a survey about proposals announced by the Liberal National Party (LNP) for 'overhauling Queensland's child protection system'. Over the weeks that followed, fifteen reports on the findings of the survey were produced and released by PeakCare. Going far beyond simply serving as a poll in relation to each of the LNP's proposals, these reports and the commentary provided by the almost 2,000 survey respondents provided a wealth of information for consideration by all political parties and the in-

coming government. PeakCare greatly appreciated the effort expended by our members, supporters and other stakeholder groups in responding to the call to complete the survey. The thousands of pages of comments that were collected serve as a testament to the willingness of our sector to share their wisdom, experience and opinions.

By 30 June 2021, PeakCare reached another key milestone when over 10,000 residential care workers completed all 10 modules incorporated within the *Hope and Healing* e-learning program that was commenced by PeakCare in 2018 to support the residential care sector's implementation of the trauma-informed *Hope and Healing* framework that had also been developed by PeakCare in association with Encompass Family and Community and Paul Testro Consultancy Services. As at this date, a further 5,000 residential care workers had become active users of the program and were part way through their completion of the ten modules. Building on this achievement, PeakCare continued its work during this year in adapting the *Hope and Healing* framework for application to foster care and its development of a similar e-learning program for carers, a truly exciting venture.

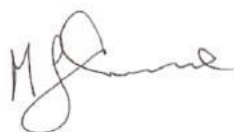
Despite its heavy workload, PeakCare also made sure that time was properly allocated during 2020-21 to celebrate the many achievements of those who work within and alongside Queensland's child protection sector. In April 2021, PeakCare hosted the second of our Annual Awards Ceremonies. Given that I was one of the Award recipients, the Awards Ceremony was certainly one of the great highlights of the year for me personally. It was an honour however that I shared with many, very worthy Award recipients, as highlighted elsewhere within this report. I am very confident that the next Annual Awards Ceremony will be even bigger and better than this year's event and the ceremony will become firmly placed in our annual calendars as one that cannot be missed.

The level of work output delivered by PeakCare during the year continues to belie the size of this organisation. The Board takes this opportunity to publicly acknowledge all PeakCare staff members who worked for the organisation during 2020-21 – **Lindsay**

Wegener, PeakCare's Executive Director who continues to bring unwavering dedication and energy to his role; **Bec Foley**, PeakCare's Assistant Director, Operations; **Tom Allsop**, Principal Advisor, Policy and Strategy; **Jennifer Inoue**, *Hope and Healing* Project Manager; **Mark Jeffery**, Media and Communications Manager, **Elizabeth Hansen**, Office Coordinator, and **Anushri Bellary**, Administrative Assistant. I also thank **Emily Brand** who previously worked in the role of *Hope and Healing* Project Manager before leaving this role during the year.

In closing, on behalf of the Board, I thank the **Honourable Leanne Linard MP** who, in her role as Minister for Children and Youth Justice and Minister for Multicultural Affairs during 2020-21, established an enthusiastic liaison with PeakCare, carrying on the recognition and support of PeakCare provided by the **Honourable Di Farmer MP** who served as Minister for Child Safety, Youth and Women and Minister for the Prevention of Domestic and Family Violence during the first part of the financial year. Our appreciation is also extended to the **Department of Children, Youth Justice and Multicultural Affairs** for both the funding received by PeakCare and the constructive working relationship that exists between Officers of the Department and PeakCare. We also acknowledge and thank the numerous **other government agencies, other peak bodies** and **representative groups** with whom PeakCare enjoys regular and frequent contact.

Very importantly, I respectfully acknowledge **PeakCare's Members and Supporters** for your support of PeakCare and pay homage to you and your staff for your dedication and commitment to Queensland's children, young people and families. Together, we are unrelenting in working towards achievement of PeakCare's vision of *Safe and Well Children – Safe and Well Families*.



Michael Currie
Board President



Executive Director's Report

2020-21 was a year when PeakCare's staff, our Board and Members were required to face up to new and unexpected challenges while continuing to constructively deal with those that were already very familiar to us. It was both exhausting and exhilarating!

An election year

2020 was an election year. Very quickly in response to the release of proposals by the Liberal National Party (LNP) to "overhaul Queensland's child protection system", PeakCare in association with our colleagues from the Queensland Aboriginal and Torres Strait Islander Child Protection Peak (QATSICPP) surveyed our Members, Supporters and other interest groups. We were overwhelmed by the response. There were two short of 2,000 people who completed the survey and thousands of pages of commentary were collected.

Over oncoming weeks and months, 15 separate reports on the survey findings in relation to various aspects of the LNP's proposals were produced. The survey produced what can best be described as a 'mixed bag' of findings. There were some proposals about which there was a high level of agreement. This contrasted with others where the opposite was the case.

In respect of some matters, the findings were relatively consistent across all or most of the 13 sub-groups who responded to the survey, but in other instances there were distinct differences in the responses provided by the sub-groups. The wide range of responses nevertheless indicated that, in respect of many of the LNP's proposals, opinions were strongly divided.

Each of the survey reports provided a detailed synopsis of the respondents' comments entered into the survey, including those that stated reasons for their agreement or disagreement with each proposal, reservations or qualifications placed on their agreement, alternative solutions to the ideas proposed and queries about further details required before an opinion could be formed.

It was within this commentary that the richness and depth of the survey findings could be located. It was this commentary that PeakCare was able to make use

of in informing our dialogue with the major political parties in both the lead up to and following the State election. PeakCare remains both impressed by and appreciative of the contribution to this dialogue made by our Members, Supporters and other interest groups who responded to the survey. Your preparedness to share your wisdom, experience and opinions is admirable.

Submissions

During the course of the year, PeakCare maintained our commitment to producing formal written submissions as a form of advocacy. In total, we lodged 6 submissions with entities ranging from State Parliamentary Committees through to Queensland Government departments. These submissions addressed proposed legislative amendments as well as options being considered in relation to Government policy, systems or practice directions.

Contribution to Government-initiated forums

PeakCare's engagement with Government was not limited, of course, to its authoring of written submissions. Throughout the year, PeakCare continued its active participation in Government-initiated and led forums. This was demonstrated by our 100% attendance rate at meetings of the **Child and Family Reform Stakeholder Advisory Group** (now referred to as the **Children and Families Peak Advisory Group**) led by the former Department of Child Safety, Youth and Women (DCSYW) and subsequently, the Department of Children, Youth Justice and Multicultural Affairs, and the **Youth Justice Strategy Reference Group**.

Beyond these forums, PeakCare was represented at meetings of the **Family-Based and Non-Family Based Care Reference Groups**, the **Treatment Foster Care Oregon Trial Governance Group**, the Queensland Family and Child Commission's **Community Partners Forums** and the Department of Justice and Attorney-General's **Blue Card Systems Review Reference Group**. A further 23 'once-off' **consultation workshops** or similar forums initiated by a range of Government agencies were also attended by one or more PeakCare staff during the year.

Not surprisingly, as the COVID-19 pandemic continued to impact the child protection sector, PeakCare continued to be represented at numerous government-initiated forums focused on management of the responses to the pandemic.

Contribution to non-government sector forums and advocacy campaigns

Closer to home, PeakCare continued to play our part in resourcing, supporting and promoting other non-government or cross sector groups (such as **G-Force** and its sub-committees, the **Child Protection Practitioners Association of Queensland**, the **Quality Collaboration Network** in association with QCOS, and the **Child Protection Week Committee** and sub-committees.

Throughout the year, PeakCare was proud to be included within the **Queensland Family Matters Leadership Group** and was actively involved in supporting other advocacy initiatives including the **Home Stretch** and **Every Child Campaigns**. PeakCare was also pleased to advocate for improved understandings and management of the **intersection between the child protection and youth justice systems**, which included joining with others in calling for a raising of the age of criminal responsibility within Queensland law.

Child Protection Week Award

PeakCare was especially honoured in 2020 to share the Queensland Child Protection Week 'Media and Communications Award' for the 'We're just kids as well' campaign with our partners, IFYS (Ms Jo Roff, in

particular!), Dr Meredith Kiraly (University of Melbourne), author of the *We're Just Kids As Well* research report and, most especially, the young adult carers whose willingness to share their stories made this a compelling media campaign. PeakCare commends Mark Jeffery, our Media and Communications Manager for his coordination of this campaign and our very special thanks are extended to Renee Mercer, Tracey Hamilton, Jess Maude and all the young adult carers who told of their struggles in providing care for their younger brothers or sisters, nephews or nieces, or other loved ones, with little or no assistance given to them by governments at a federal or state level.

Communication with our Members and Supporters

While PeakCare deferred its plan to conduct our usual series of Roundtable meetings for Members during 2020-21 due to the Covid pandemic, similar to most organisations PeakCare had to continue making use of other forms of communication to maintain the organisation's engagement with others. Use of virtual conferences remained the norm.

In particular, PeakCare's eNews remained an important vehicle for disseminating information, resources and advice. Throughout 2020-21, PeakCare produced **19 editions of eNews** (PeakCare's electronic newsletter), **55 'special announcement' emails** to eNews subscribers and other targeted groups, **18 blogs** about topical issues or matters of interest to our subscribers, and an **events calendar** that advertised 345 distinct events (not including events entered into the calendar during the previous financial year that remained listed until the events were held).

Hope and Healing

Very clearly, a highlight of 2020-21 was PeakCare's continued roll-out of the award-winning **Hope and Healing e-learning training program** for residential care workers and their supervisors. As at 30 June 2020, 67 non-government organisations involved in delivering residential care services in Queensland, including labour hire agencies, had workers enrolled in the program – an increase of 11 from the previous year.

As at 30 June 2020, 15,057 workers had been enrolled in the program since its commencement in late 2018 – an increase of close to 6,000 during the course of the year. As at 30 June 2020, 10,572 residential care workers had completed all 10 modules, up from around 6,300 at the end of the previous financial year.

During the year, PeakCare continued the next phase of this exciting project – adaptation and application of the **Hope and Healing framework to foster care** and the development of a similar e-learning program suitable for Foster Carers and their support workers.

Conferences, symposiums and similar events

E-learning was not the only means used by PeakCare during 2019-20 to share knowledge and promote learning. During the course of the year, PeakCare hosted or co-hosted with other organisations **8 practice symposiums, workshops or similar events**.

Inaugural PeakCare Awards

Most assuredly, a highlight of the 2020-2021 year was the hosting of our PeakCare Awards Ceremony. It was a delight for PeakCare to facilitate our sector coming together to celebrate the laudable achievements of the five Award recipients.

Once again, the ceremony gave our sector the opportunity to respectfully acknowledge the expertise

and dedication of not only the recipients of the Awards, but all of the extremely worthy candidates nominated within each of the Award categories.

PSA Insurance challenges

As 2020-21 drew to a close, PeakCare's attention was drawn to the challenges being experienced by non-government organisations in attaining or maintaining physical and sexual abuse (PSA) insurance. Undoubtedly, this will become a matter that continues to received our focused attention during 2021-22 – one of the unexpected challenges to have been discovered during the course of the year.

My thanks

My sincere thanks are extended to PeakCare staff members, members of the 2020-21 Board, our colleagues from several government agencies, other peak bodies and representative groups, and PeakCare Members and Supporters for helping to make 2020-21 a memorable year.



Lindsay Wegener
Executive Director

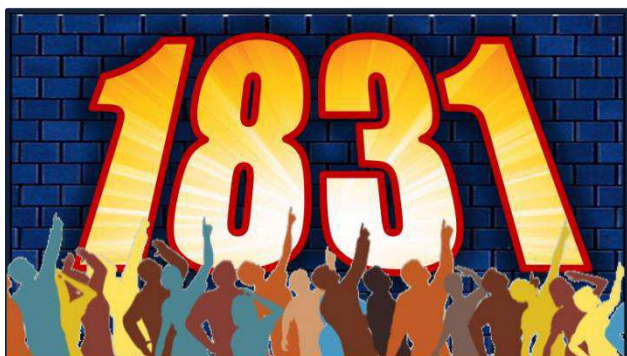
PeakCare in Pictures

There is truth to the adage that ‘a picture is worth a thousand words’. In keeping with PeakCare tradition, the following pages rely on pictures, rather than words, to re-kindle memories of the events that occurred during 2020-21.

These are the ‘headlines’ that we gave star-billing to in our eNews - the stories we thought important enough to make it onto our ‘front page’ – or that became the subjects of our ‘special announcement’ editions.

We will let the pictures tell the story...

July 2020



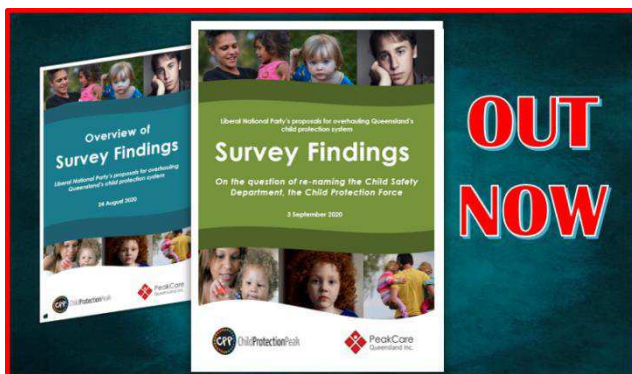
On the number of respondents to the PeakCare-QATSCIPP survey about the LNP's proposals to overhaul Queensland's child protection system



August 2020



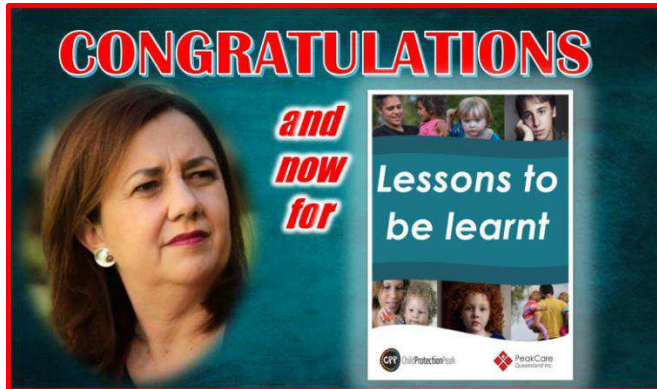
September 2020



October 2020



November 2020



December 2020



Important advice

Staff LCS-2 checks

Advice released by the Department of Children, Youth Justice and Multicultural Affairs

Important update

Technical issues delaying LCS-2 checks

Advice from the Department of Children, Youth Justice and Multicultural Affairs



January 2021

Important advice

3-day lockdown

*New COVID-19 restrictions for
Greater Brisbane*

UPDATE

3-day lockdown of Greater Brisbane

Important advice from Director-General,
Department of Children, Youth Justice and
Multicultural Affairs

Important update

3-day lockdown ending

But some restrictions to continue

*Message from Director-General, Dept of Children,
Youth Justice and Multicultural Affairs*

5

VACATED BOARD POSITIONS TO FILL

Nominate **YOUR** candidates
Will **YOU** stand for election?



STRONG RESPONSE TO PEAKCARE OPINION

Adopting new law can be dangerous for kids

LINDSAY
WEGENER



Included in New York by the American Society for the Prevention of Cruelty to Children because there was no organization for the protection of vulnerable children.

Just Children's Commissioner, the Human Rights Commissioner, Deputy Public Guardian and child protection officers of key child protection peak bodies have made and continue to make

inforcement. Legislation is best successful in being permanent and stable, even when it is removed and only from government, education, social services, and law, can be



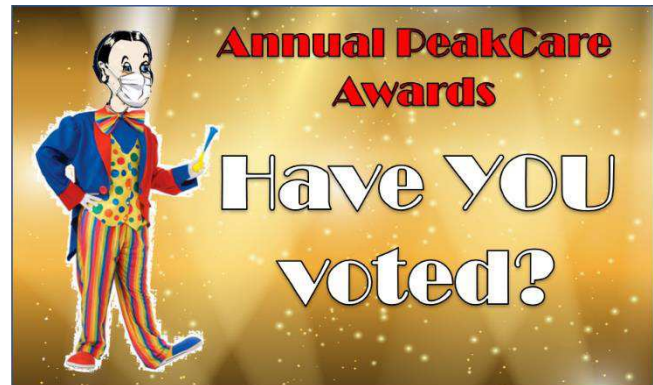
(Including lots of these
on )



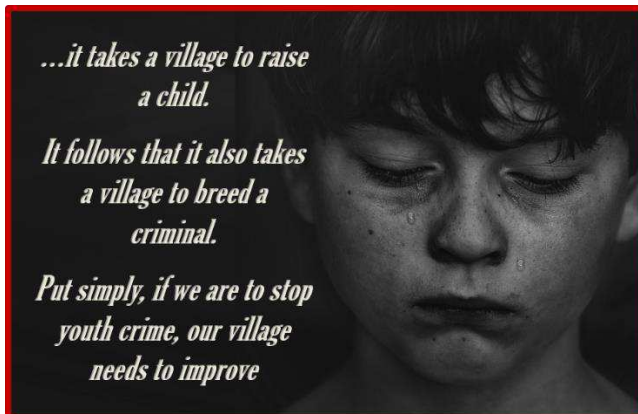
PeakCare office is open



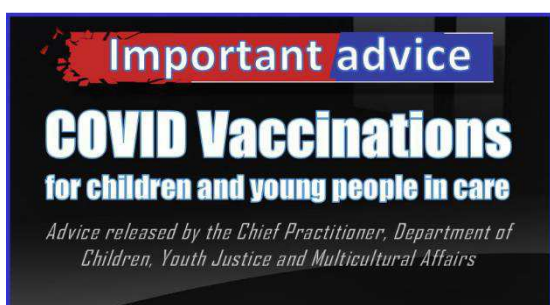
February 2021



February 2021 (continued)



March 2021



March 2021 (continued)



April 2021



May 2021



June 2021



June 2021 (continued)



Important notice

**Forum to discuss issues
relating to securing
appropriate and affordable
insurance coverage**

Important notice

**URGENT
REMINDER**

**Forum to discuss
issues relating to
securing appropriate and
affordable insurance coverage**

PeakCare Awards 2021



SIC Award *(Translation: good awesome)*

Central Queensland Indigenous Development (CQID)

Special Commendations awarded to Bravehearts' Turning Corners Program; CREATE Team Brisbane; Kyabra and Edmund Rice Camps, and Project Safeguard



DEADLY Award *(No translation needed)*

Michael Currie

Special Commendations awarded to Wynetta Dewis, CEO of the Queensland Indigenous Family Violence Legal Service and Daniel Yasso, Central Queensland Indigenous Development (CQID)



WOKE Award *(Highly aware of social issues)*

Individual Flexibility Agreements Initiative

Special Commendations awarded to Central Queensland Indigenous Development (CQID) Family Wellbeing Services and the CREATE Foundation



LEGEND Award *(Fabulous; famous for their unique qualities and impact over many years)*

Dr Jeannette Young

Special Commendations awarded to Rosemary Bell, YFS and Bryan Smith, Foster and Kinship Care Queensland



PeakCare's own THANKS MATE! Award

Awarded posthumously to

Jenny Gear

Received on Jenny's behalf by her children, Edowa and Nosa accompanied by Jenny's good friend and colleague, Chris-Maree Sultmann



Treasurer's Report

It is my pleasure to submit to you the audited Financial Statements for PeakCare Queensland for the year ended 30 June 2021.

The total income for the organisation for the year ended 30 June 2021 was \$1,195,028 which included \$980,557 in operating grants from the Queensland State Government.

Other areas of income include:

Membership Subscriptions	\$77,764
Provision of services	\$48,677
Interest received	\$4,006
Gambling Community Benefit Fund Grant	\$20,589

The total expenses for the organisation for the year ended 30 June 2021 was \$965,725.

This leaves PeakCare with an operating profit of \$229,303 for the year. This increased operating profit when compared to previous years is associated with committed funding carried forward into the 2021-22 period for implementation of the multi-year Hope and Healing for Foster Care Project which is due for completion in 2021-22.

Accumulated Funds of the organisation as at 30 June 2020 are \$1,205,051.

On behalf of the PeakCare Board and Members, I wish to thank both the Honourable Leanne Linard MP who serviced as Minister for Children and Youth Justice and Minister for Multicultural Affairs and the Honourable Di Farmer MP who served as Minister for Child Safety, Youth and Women and Minister for the Prevention of Domestic and Family Violence during the financial year. I would also like to extend my appreciation to the officers of the Department of Children, Youth Justice and Multicultural Affairs for their support during the year.

My appreciation also goes to Board colleagues including in particular, members of the Finance and Audit Standing Committee, Mr Michael Currie and Ms Sharon Lowe as well as Mr Lindsay Wegener, PeakCare's Executive Director and PeakCare staff members for their support and commitment during the year. I would also like to extend my appreciation to HLB Mann Judd who provided advisory and accounting services to PeakCare during this financial year.

I now move that the accounts for PeakCare Queensland as audited for the year ended 30 June 2021 be passed. I also move that Independent Audit Services (IAS) be appointed as auditors for PeakCare Queensland for the year ending 30 June 2022.

Vivien Bull

Vivien Bull
Treasurer

The accompanying notes form part of this financial report



PeakCare
Queensland Inc.

Audited Financial Report 2020-21

PeakCare Queensland Inc.

ABN: 46 517 600 227

Financial Statements

For the Year Ended 30 June 2021

PeakCare Queensland Inc.

ABN: 46 517 600 227

Contents

For the Year Ended 30 June 2021

	Page
Financial Statements	
Directors' Report	1
Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012	2
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Responsible Persons' Declaration	22
Independent Audit Report	23

PeakCare Queensland Inc.

ABN: 46 517 600 227

Directors' Report

30 June 2021

The directors present their report on PeakCare Queensland Inc. for the financial year ended 30 June 2021.

General information

Committee members

The names of committee members throughout the year and at the date of this report are:

Michael Currie

President (from 28 April 2021)

Vivien Bull

Treasurer (from 28 April 2021)

Sharon Lowe

Casually appointed (from July 2021)

Tom McIntyre

Vice President (from 28 April 2021)

Jo-Anne Allen-Keeling

Committee member (from 28 April 2021)

Kym Langill

Committee member (from 28 April 2021)

Shelley Wall

Committee member (from 28 April 2021)

Principal activities

The principal activities of the Association during the financial year were:

- Undertake research, development and training in child, adolescent and family welfare policy and practice; and
- Represent and advocate for members before other communities bodies, statutory bodies or Government authorities.

Significant changes

No significant change in the nature of these activities occurred during the year.

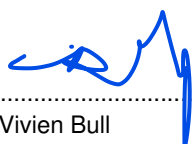
Operating results and review of operations for the year

Operating result

The surplus of the Association for the financial year amounted to \$ 229,303 (2019: \$ 6,008).

Signed in accordance with a resolution of the Members of the Committee:

Committee member: 
Michael Currie

Committee member: 
Vivien Bull

Dated 13 December 2021



INDEPENDENT AUDIT SERVICES

www.independentauditservices.com.au

T 07 3905 9430 M 0431 682 669

Level 1, Suite 1a, 33 Queen Street
BRISBANE QLD 4000

PeakCare Queensland Inc.

ABN 46 517 600 227

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of PeakCare Queensland Inc.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

INDEPENDENT AUDIT SERVICES
Chartered Accountants

Jiahui Thum
Director

Brisbane QLD
Date: 13 December 2021

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2021

		2021	2020
	Note	\$	\$
Revenue	4	1,190,503	1,138,727
Finance income	5	4,006	12,213
Other income	4	519	1,137
Employee benefits expense	6	(794,599)	(939,801)
Depreciation and amortisation expense	6	(12,756)	(11,846)
Impairment losses on receivables		(3,620)	-
Administration Expenses		(58,898)	(76,864)
Travel and Vehicle Expenses		(12,763)	(15,824)
Project Expenses		(56,703)	(77,407)
Occupancy Expenses		(13,668)	(11,435)
Other Operating Expenses		(8,266)	(12,892)
Profit/(Loss) on Disposal of Assets		(4,452)	-
Surplus before income tax		229,303	6,008
Income tax expense		-	-
Surplus for the year		229,303	6,008
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified to profit or loss when specific conditions are met		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		229,303	6,008

PeakCare Queensland Inc.

ABN: 46 517 600 227

**Statement of Financial Position
As At 30 June 2021**

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	1,544,909	1,349,183
Trade and other receivables	8	56,486	7,238
Other assets	11	6,872	6,532
TOTAL CURRENT ASSETS		1,608,267	1,362,953
NON-CURRENT ASSETS			
Property, plant and equipment	10	86,818	43,202
TOTAL NON-CURRENT ASSETS		86,818	43,202
TOTAL ASSETS		1,695,085	1,406,155
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	13	98,537	162,987
Contract liabilities	9	289,976	137,000
Lease liabilities	12	1	-
Employee benefits	14	67,646	93,322
TOTAL CURRENT LIABILITIES		456,160	393,309
NON-CURRENT LIABILITIES			
Lease liabilities	12	-	3
Employee benefits	14	33,874	37,095
TOTAL NON-CURRENT LIABILITIES		33,874	37,098
TOTAL LIABILITIES		490,034	430,407
NET ASSETS		1,205,051	975,748
EQUITY			
Retained earnings		1,205,051	975,748
TOTAL EQUITY		1,205,051	975,748

The accompanying notes form part of these financial statements.

PeakCare Queensland Inc.

ABN: 46 517 600 227

Statement of Changes in Equity For the Year Ended 30 June 2021

2021

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2020	975,748	975,748
Surplus for the year	229,303	229,303
Total other comprehensive income for the period	-	-
Balance at 30 June 2021	1,205,051	1,205,051

2020

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2019	1,014,194	1,014,194
Restatement of prior year due to omission of material expense	(44,454)	(44,454)
Balance at 1 July 2019 restated	969,740	969,740
Surplus for the year	6,008	6,008
Total other comprehensive income for the period	-	-
Balance at 30 June 2020	975,748	975,748

The accompanying notes form part of these financial statements.

PeakCare Queensland Inc.

ABN: 46 517 600 227

Statement of Cash Flows
For the Year Ended 30 June 2021

		2021	2020
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		1,137,814	1,275,776
Payments to suppliers and employees		(885,269)	(1,034,057)
Interest received		4,006	12,213
Finance costs		(2)	-
Net cash provided by/(used in) operating activities	17	<u>256,549</u>	<u>253,932</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(60,823)	(1,216)
Net cash provided by/(used in) investing activities		<u>(60,823)</u>	<u>(1,216)</u>
Net increase/(decrease) in cash and cash equivalents held		195,726	252,716
Cash and cash equivalents at beginning of year		1,349,183	1,096,467
Cash and cash equivalents at end of financial year	7	<u>1,544,909</u>	<u>1,349,183</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2021

The financial report covers PeakCare Queensland Inc. as an individual entity. PeakCare Queensland Inc. is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of PeakCare Queensland Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the Responsible persons opinion the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Specific revenue streams

Grant Income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied.

The performance obligations are varied based on the agreement but may include management of education events, vaccinations, presentations at symposiums.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058)

Grant income

Amounts arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received. The Association considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

Subscriptions

The Association generates revenue from member subscriptions by providing events and activities for members of the Association. Revenue from the provision of membership subscriptions is recognised on a straight-line basis over the financial year. Any prepaid memberships are recognised under liabilities on the statement of financial position.

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Association gains control of the asset.

Statement of financial position balances relating to revenue recognition

Contract assets and liabilities

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Statement of financial position balances relating to revenue recognition

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or the before payment is due, the Association presents the contract as a contract asset, unless the Association's rights to that amount of consideration are unconditional, in which case the Association recognises a receivable.

When an amount of consideration is received from a customer prior to the entity transferring a good or service to the customer, the Association presents the contract as a contract liability.

Contract cost assets

The Association recognises assets relating to the costs of obtaining a contract and the costs incurred to fulfil a contract or set up / mobilisation costs that are directly related to the contract provided they will be recovered through performance of the contract.

Costs to obtain a contract

Costs to obtain a contract are only capitalised when they are directly related to a contract and it is probable that they will be recovered in the future. Costs incurred that would have been incurred regardless of whether the contract was won are expensed, unless those costs are explicitly chargeable to the customer in any case (whether or not the contract is won).

The capitalised costs are amortised on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the asset relates.

Set-up / mobilisation costs

Costs required to set up the contract, including mobilisation costs, are capitalised provided that it is probable that they will be recovered in the future and that they do not include expenses that would normally have been incurred by the Association if the contract had not been obtained. They are recognised as an expense on the basis of the proportion of actual output to estimated output under each contract. If the above conditions are not met, these costs are taken directly to profit or loss as incurred.

Costs to fulfil a contract

Where costs are incurred to fulfil a contract, they are accounted for under the relevant accounting standard (if appropriate), otherwise if the costs relate directly to a contract, the costs generate or enhance resources of the Association that will be used to satisfy performance obligations in the future and the costs are expected to be recovered then they are capitalised as contract costs assets and released to the profit or loss on a systematic basis consistent with the transfer to the customer of the goods or services to which the asset relates.

Provisions relating to contracts with customers

There are no provisions relating to contracts with customers.

Financing component of contracts with customers

There are no significant financing component of contracts with customers.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(a) Revenue and other income

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	2.5% to 33.3%
Motor Vehicles	15%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL (Not applicable to entity)
- fair value through other comprehensive income - equity instrument (FVOCI - equity) (Not applicable to entity)
- fair value through other comprehensive income - debt investments (FVOCI - debt) (Not applicable to entity)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial assets

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI (Not applicable to entity)

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial assets

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

(f) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(h) Leases

At inception of a contract, the Association assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Association has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Association has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(i) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(j) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2021, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

(k) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Association has decided not to early adopt these Standards.

3 Critical Accounting Estimates and Judgments

The Responsible persons make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

Notes to the Financial Statements

For the Year Ended 30 June 2021

4 Revenue and Other Income

Revenue from continuing operations

	2021	2020
	\$	\$
Revenue from contracts with customers (AASB 15)		
- provision of services	48,677	56,276
- Membership Fees	77,764	80,041
- Rental Income	10,270	10,228
- Grant - Department of Child Safety, Youth and Women	980,557	942,182
- Grant - Gambling Community Benefit Fund	20,589	-
	<u>1,137,857</u>	<u>1,088,727</u>
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations - AASB 1058)		
- Donation Income	2,646	-
- Cashflow Boost	50,000	50,000
	<u>52,646</u>	<u>50,000</u>
Total Revenue	<u>1,190,503</u>	<u>1,138,727</u>

	2021	2020
	\$	\$
Other Income		
- other income	519	1,137
	<u>519</u>	<u>1,137</u>

5 Finance Income and Expenses

Finance income

	2021	2020
	\$	\$
Interest income		
- Assets measured at amortised cost	4,006	12,213
Total finance income	<u>4,006</u>	<u>12,213</u>

Notes to the Financial Statements

For the Year Ended 30 June 2021

6 Result for the Year

The result for the year includes the following specific expenses:

	2021	2020
	\$	\$
Employee benefits expense	794,599	939,801
Depreciation expense	12,756	11,846

7 Cash and Cash Equivalents

	2021	2020
	\$	\$
Cash at bank and in hand	1,131,508	940,406
Short-term deposits	413,401	408,777
	<u>1,544,909</u>	<u>1,349,183</u>

8 Trade and other receivables

	2021	2020
	\$	\$
CURRENT		
Trade receivables	56,212	4,950
Deposits	274	274
Other receivables	-	2,014
Total current trade and other receivables	<u>56,486</u>	<u>7,238</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

9 Contract Balances

(a) Current contract liabilities

	2021	2020
	\$	\$
CURRENT		
Government grants	266,411	137,000
Income received in advance	23,565	-
Total current contract liabilities	<u>289,976</u>	<u>137,000</u>

Notes to the Financial Statements

For the Year Ended 30 June 2021

10 Property, plant and equipment

	2021 \$	2020 \$
PLANT AND EQUIPMENT		
Furniture, fixtures and fittings		
At cost	133,610	98,547
Accumulated depreciation	(84,487)	(78,591)
Total furniture, fixtures and fittings	49,123	19,956
Motor vehicles		
At cost	62,234	54,388
Accumulated depreciation	(24,540)	(31,144)
Total motor vehicles	37,694	23,244
Total plant and equipment	86,817	43,200
Right-of-Use - Buildings		
At cost	3	3
Accumulated depreciation	(2)	(1)
Total Right-of-Use - Buildings	1	2
Total right-of-use	1	2
Total property, plant and equipment	86,818	43,202

Notes to the Financial Statements

For the Year Ended 30 June 2021

10 Property, plant and equipment

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture, Fixtures and Fittings \$	Motor Vehicles \$	Right-of-Use - Buildings \$	Total \$
Year ended 30 June 2021				
Balance at the beginning of year	19,957	23,245	3	53,828
Additions	35,062	38,259	-	73,321
Disposals	-	(16,952)	-	(16,952)
Depreciation expense	(5,896)	(6,858)	(2)	(12,756)
Balance at the end of the year	49,123	37,694	1	86,818

	Furniture, Fixtures and Fittings \$	Motor Vehicles \$	Right-of-Use - Buildings \$	Total \$
Year ended 30 June 2020				
Balance at the beginning of year	22,425	31,403	2	53,828
Additions	1,220	-	-	1,220
Depreciation expense	(3,688)	(8,158)	-	(11,846)
Balance at the end of the year	19,957	23,245	2	43,202

11 Other Assets

	2021 \$	2020 \$
CURRENT		
Prepayments	6,872	6,532
	6,872	6,532

Notes to the Financial Statements

For the Year Ended 30 June 2021

12 Leases

Association as a lessee

The Association leases the office premises only.

The Association has chosen not to apply AASB 16 to leases of intangible assets.

Information relating to the leases in place and associated balances and transactions are provided below.

Concessionary leases

The Association has signed a lease with the State of Queensland from 1 July 2017 to 30 June 2022. The lease term is for 5 years and rent is fixed at \$1 per annum. The criteria imposed by the State of Queensland was to ensure the Association continued to operate in accordance with the State Funding Agreement in order to maintain the agreed lease terms. As of the date of this report, there is no change to the business operations.

The Association has elected to measure the right of use asset arising from the concessionary leases at cost which is based on the associated lease liability.

13 Trade and Other Payables

	2021 \$	2020 \$
CURRENT		
Trade payables	9,305	45,661
GST payable	44,576	38,326
Sundry payables and accrued expenses	44,656	79,000
	98,537	162,987

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

14 Employee Benefits

	2021 \$	2020 \$
Current liabilities		
Provision for employee benefits	67,646	93,322
	67,646	93,322
Non-current liabilities		
Long service leave	33,874	37,095
	33,874	37,095

Notes to the Financial Statements

For the Year Ended 30 June 2021

15 Auditors' Remuneration

	2021 \$	2020 \$
Remuneration of the auditor, Independent Audit Services, for:		
- auditing or reviewing the financial statements	2,800	2,600
Total	2,800	2,600

16 Contingencies

In the opinion of the Responsible persons, the Association did not have any contingencies at 30 June 2021 (30 June 2020: None).

17 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2021 \$	2020 \$
Profit for the year	229,303	6,008
Non-cash flows in profit:		
- depreciation	12,756	11,846
- Prior year adjustments	-	(44,455)
- net gain on disposal of property, plant and equipment	4,452	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(51,262)	135,912
- (increase)/decrease in prepayments	1,674	1,408
- increase/(decrease) in income in advance	(23,565)	67,172
- increase/(decrease) in trade and other payables	215,823	87,058
- (increase)/decrease in contract liabilities	(129,411)	-
- increase/(decrease) in employee benefits	(3,221)	(11,017)
Cashflows from operations	256,549	253,932

18 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

19 Statutory Information

The registered office and principal place of business of the association is:


PeakCare Queensland Inc.
17 Ross Street
Paddington QLD 4064

Responsible Persons' Declaration

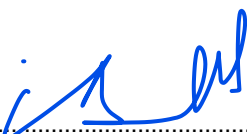
The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.


Committee member:

Michael Currie


Committee member:

Vivien Bull

Dated 13 December 2021



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PeakCare Queensland Inc.

ABN 46 517 600 227

Independent Audit Report to the members of PeakCare Queensland Inc.

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of PeakCare Queensland Inc., which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of PeakCare Queensland Inc. has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Responsible Entities for the Financial Report

The responsible persons of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDIT SERVICES
Chartered Accountants



Jiahui Thum
Director

Brisbane QLD
Date: 13 December 2021