



PeakCare  
Queensland Inc.

# **Annual Report**

## **2019-20**



## Acknowledgement of Country

PeakCare Queensland Incorporated (PeakCare) affirms that Aboriginal and Torres Strait Islander peoples are the First Peoples of this Land.

PeakCare acknowledges the traditional custodians of the land upon which the PeakCare office is located – the **Jagerra** and **Turribul** peoples. Our respect is paid to Elders past, present and future for they hold the traditions, cultures and hopes of the Aboriginal nations and Torres Strait.

We must always remember that under the concrete and asphalt covering much of our continent, there was and always will be traditional Aboriginal and Torres Strait Islander lands. It is incumbent on all Australians to respectfully acknowledge the spiritual connections of Aboriginal and Torres Strait Islander peoples to the land and sea.

## The flags



The **Aboriginal** flag is divided horizontally into halves of black at the top and red underneath with a yellow circle in the centre. The black symbolises Aboriginal peoples and the yellow is the sun. Red depicts the earth and also represents the ochre used by Aboriginal peoples in ceremonies.

The flag was designed by Harold Thomas and first flown at Victoria Square, Adelaide on National Aboriginal Day on 12<sup>th</sup> July 1971. Today the flag has been adopted by Aboriginal groups and is flown or permanently displayed at Aboriginal centres throughout Australia.

*Aboriginal flag produced by permission of the designer, Harold Thomas © 1971.*



The **Torres Strait Islander** flag features three horizontal coloured stripes with green at the top and bottom and blue in between, divided by thin black lines. A white *dari* or head-dress sits at the centre with a five pointed star underneath.

The colour green is for the land and the *dari* is a symbol of all Torres Strait Islanders. The black represents the people and the blue represents the sea. The five pointed star represents the Island groups. The star, used in navigation, is an important symbol for the seafaring Torres Strait Islanders. The colour white stands for peace.

*The Torres Strait Islander flag was designed by the late Bernard Namok of Thursday Island.*

PeakCare Queensland Inc.  
Board Members 2019-20

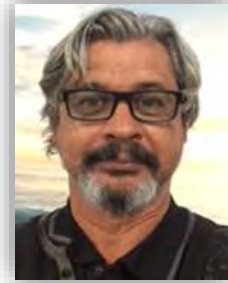
Office bearers



Ms Janet Wight  
*President*



Ms Cara Benoit  
*Vice President*



Mr Michael Currie  
*Treasurer*

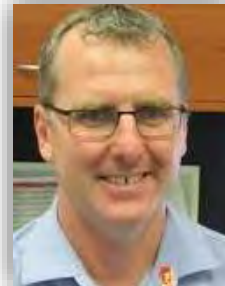
Executive Members



Ms Sammy Bruderer



Ms Sharon Lowe



Mr Tom McIntyre



Mr Darren Young<sup>1</sup>

Co-opted Members



Ms Helena Holdaway<sup>2</sup>



Ms Mary Slade

---

<sup>1</sup> Resigned from the Board in February 2020

<sup>2</sup> Co-opted Board Member casually appointed to fill the position vacated by Mr Young



## President's Report

The 2019-20 year proved to be a challenging, yet highly productive and rewarding year for PeakCare and its Board. The small team of dedicated PeakCare staff are to be commended for their tireless efforts in meeting these challenges and continuing their contribution to the care and support provided to Queensland children, young people and families.

It was my privilege to take over the role of PeakCare's President in February 2020, having been a member of the Board for 15 months prior to that. I sincerely thank all the Board Members for their hard work during the year. Being a Board member is additional to their daily workload and PeakCare appreciates the effort that they make to fit Board meetings, with all that that entails, into their already busy schedules.

I note that some members have expressed the view that they do not know a lot about the Board members or what the Board does. In many ways, that is to be expected. The role of the Board is generally "behind the scenes". The Board maintains, and from time to time reviews and develops, the foundations which enable the organisation to do its day to day work appropriately, that is:

- **accountability** – ensuring PeakCare meets its obligations, manages its finances and operates transparently
- **strategy** – setting long-term goals and making sure PeakCare remains focussed on its purpose
- **resourcing** – securing funding and other resources to support the work of the organization
- **monitoring** – making sure the PeakCare operates as required under its constitution and the law<sup>3</sup>

This year, for example, has seen a focus on reviewing PeakCare's constitution with a view to ensuring that it is fit for purpose and contemporary, enabling the organisation to undertake its work effectively but with all appropriate processes in today's operating environment. Members will be consulted on this work in coming months.

Board members must be employed and nominated by

member organisations and therefore they bring a range of skills, experiences and insights which are relevant to a peak body within this sector. They provide information about their skills and experience in the material that is circulated to members prior to annual general meetings when Board members are elected. Importantly, Board members do not represent their organisations: they are elected to provide good governance of PeakCare.

It has always been important that PeakCare regularly tests its members' views on its performance as their peak body. During 2019-20, an on-line PeakCare Members' Survey was initiated, the findings of which were released in January 2020. The Board was pleased to see that on a rating scale of 1 to 10 with 10 being *excellent*, the survey respondents gave the organisation an overall average rating of 7.1. The Board sincerely thanks all who responded to the survey. The feedback provided about both the strengths of the organisation and areas where improvements can be made, views held about the organisation's performance across a range of domains and opinions stated about activities that should be prioritised by PeakCare as it moves into the future have all been of enormous benefit to both the Board and the organisation in informing our strategic and operational planning.

A key role of the Board in undertaking its functions is to support the Executive Director in leading the staff in the day to day work of the organisation. The Board takes this opportunity to publicly acknowledge all PeakCare staff members who worked for the organisation during 2019-20 – **Mark Jeffery** and **Anushri Bellary**; those who left PeakCare's employ

<sup>3</sup> Based on material on the ACNC's website



during or soon after the conclusion of 2019-20 - **Lesley Leece, Stephanie Fielder, Will Kerkhof, June Darvill and Annika Stehn**; and those who have joined PeakCare since that time – **Rebecca Foley, Emily Brand, Tom Allsop and Elizabeth Hansen**. This small band of people, most of whom work part-time, continue to deliver a high quality, responsive service to the child protection sector that belies the size of this organisation. We also extend our great appreciation to **Lindsay Wegener**, PeakCare's Executive Director, for his ongoing leadership and the dedication, passion and energy he continues to bring to this role, which is unwavering.

In 2019-20, the PeakCare team continued to deliver its comprehensive array of activities, despite the complications posed by the arrival of COVID-19. PeakCare rose to the challenge, not only dealing with the impact of the pandemic on its own operations, but also supporting its membership in managing the child protection sector's response.

PeakCare has always been aware of the need to ensure that its activities are relevant across Queensland and that it maintains engagement with its members throughout the State. COVID-19 added to this challenge. However, PeakCare proved to be adaptable and flexible in maintaining its engagement with its membership, supporters and stakeholders. Use of virtual conferences quickly became the norm.

It is difficult to pick out specific pieces of work or events for comment because all of it has been important and influential, from the regular e-News to policy submissions to forums and presentations. However, particular note must be made of the *Hope and Healing* e-learning program whose importance to the residential care sector, and so to the children within it, cannot be underestimated. It is very exciting to see this now moving towards being adapted for foster carers and their support workers.

Similarly, the Kinship Care Forums were significant. It was and is important for PeakCare to be involved in advocating for better support for the many thousands of Queensland children who, for various reasons, find themselves suddenly in the care of a grandparent,

uncle or auntie, brother or sister, or cousin. These relatives rise to the occasion, often at enormous financial and personal costs to themselves, for the simple reason that these children are family. Were it not for their willingness to do so, many if not most of these children would enter into the care of the State. Currently, these carers and the children in their care fall between the cracks of federal and state government responsibility.

PeakCare partnered with a number of organisations in delivering the forums. The Board is very supportive of partnering and collaborating with others wherever possible in order to share knowledge and expertise and maximise the outcomes which might be achieved. I note the very positive working relationship which exists between PeakCare and the Queensland Aboriginal and Torres Strait Islander Child Protection Peak (QATSICPP) in particular and the importance of PeakCare supporting its counterpart which leads on the needs and interests of Aboriginal and Torres Strait islander children and their families.

In closing, on behalf of the Board, I thank the **Honourable Di Farmer MP** who, in her role as Minister for Child Safety, Youth and Women and Minister for the Prevention of Domestic and Family Violence throughout 2019-20, maintained an enthusiastic liaison with PeakCare. Our appreciation is also extended to the former DCSYW for both the funding received by PeakCare and the constructive working relationship that exists between Officers of the Department and PeakCare. We also acknowledge and thank the numerous **other government agencies, other peak bodies and representative groups** with whom PeakCare enjoys regular and frequent contact.

Last, but by no means least, I respectfully acknowledge **PeakCare's Members and Supporters for your support of PeakCare** - and also the work you and your staff do day-in and day-out, collectively striving towards achieving better outcomes for Queensland children, young people and their families.

**Janet Wight**  
Board President



## Executive Director's Report

2019-20 was a year like no other. It was a year in which PeakCare, similar to others, faced the challenge of dealing with the COVID-19 pandemic as best we could. In March 2020, the headline in an edition of our eNews read, *Kicking the Coronavirus with 3 BIG C's: Communication, Collaboration, Compassion.*

It was the value we ascribed to these three qualities – communication, collaboration, compassion – that we trust was reflected in all of the activities undertaken by PeakCare throughout this period, and which will continue to guide the organisation in the months and years that lie ahead of us.

The following describes, from PeakCare's perspective, some of the highlights of the 2019-20 year.

### Submissions

During the course of the year, PeakCare maintained our commitment to producing formal written submissions as a form of advocacy. In total, we lodged 13 submissions with entities ranging from Federal and State Parliamentary Committees through to Queensland Cabinet members and Government departments. These submissions addressed proposed legislative amendments as well as options being considered in relation to Government policy, systems or practice directions.

### Contribution to Government-initiated forums

PeakCare's engagement with Government was not limited, of course, to its authoring of written submissions. Throughout the year, PeakCare continued its active participation in Government-initiated and led forums. This was demonstrated by our 100% attendance rate at meetings of the **Child and Family Reform Stakeholder Advisory Group** led by the former Department of Child Safety, Youth and Women (DCSYW) and the **Youth Justice Strategy Reference Group** at the invitation of the Honourable Di Farmer MP, who in addition to child protection also held

responsibilities for youth justice within her portfolio throughout the year.

Beyond these forums, PeakCare was represented at meetings of the **Family-Based and Non-Family Based Care Reference Groups**, the **Strengthening Health Pathways Executive Advisory Group**, the **Treatment Foster Care Oregon Trial Governance Group**, the Queensland Family and Child Commission's **Community Partnerships Senior Managers' sub-committee** and the Department of Justice and Attorney-General's **Blue Card Systems Review Implementation Reference Group**. A further 30 'once-off' **consultation workshops** or similar forums initiated by a range of Government agencies were also attended by one or more PeakCare staff during the year.

Not surprisingly, as the COVID-19 pandemic took hold, an increasing number of government-initiated forums participated in by PeakCare focused on management of the responses to the pandemic. From March until the end of 2019-20 year, PeakCare's Executive Director had already attended 18 Government hosted **COVID-19 information exchange and planning forums**.

### Contribution to non-government sector forums and advocacy campaigns

Closer to home, PeakCare continued to convene our own special interest forums including the organisation's **Research Group** and **Education Working Group** and played our part in resourcing, supporting and promoting other non-government or cross sector groups (such as **G-Force** and its sub-committees, the **Child Protection Practitioners Association of Queensland**, the **Quality Collaboration Network** in association with QCOSS, and the **Child Protection**

### Week Committee and sub-committees.

In 2020, PeakCare was especially pleased to participate in a series of stakeholder meetings held to develop **Individual Flexibility Agreements** that could be applied, if necessary, within residential care settings during the COVID-19 pandemic. This ambitious and innovative endeavour was initiated by the Community Services Industry Alliance in association with The Services Union and was skillfully facilitated by the Fair Work Commission. Participating organisations included PeakCare, the Queensland Aboriginal and Torres Strait Islander Child Protection Peak (QATSICPP), Churches of Christ in Queensland, Integrated Family and Youth Service (IFYS), Uniting Care, Life Without Barriers and Mercy Community Care.

Throughout the year, PeakCare was proud to be included within the **Queensland Family Matters Leadership Group** and was actively involved in supporting other advocacy initiatives including the **Home Stretch** and **Every Child Campaigns**. PeakCare was also pleased to advocate for improved understandings and management of the **intersection between the child protection and youth justice systems**, which included joining with others in calling for a raising of the age of criminal responsibility within Queensland law.

PeakCare was especially pleased to partner with IFYS, QATSICPP, Foster and Kinship Care Queensland (FKCQ) and the Child and Family Welfare Association of Australia (CAFWAA) in hosting two strongly attended **Kinship Care Forums**. This included making use of the second of these forums to publicly launch the *We're Just Kids As Well* research report produced by Dr Meredith Kiraly, University of Melbourne. This event was accompanied by strong media coverage delivered by numerous television, radio and print media outlets.

PeakCare sincerely thanks the many kinship carers who travelled from far and wide to participate in these forums and those who, with enormous courage and eloquence, shared their stories with the media. We will ensure that our advocacy on your behalf continues.

Other matters where PeakCare commentary was frequently featured in television, radio and print media included those relating to findings of the Inquest into

the death of Mason Jet Lee and subsequent responses made by the State Government to increase the consideration given to adoption within a suite of permanency options for children in care.

### Communication with our Members and Supporters

While PeakCare deferred its plan to conduct our usual series of Roundtable meetings for Members during 2019-20 due to the pandemic, similar to most organisations PeakCare had to quickly adapt to using other forms of communication to maintain the organisation's engagement with others. Use of virtual conferences quickly became the norm.

In particular, PeakCare's eNews became an important vehicle for disseminating information, resources and advice. Throughout 2019-20, PeakCare produced **34 editions of eNews** (PeakCare's electronic newsletter), **54 'special announcement' emails** to eNews subscribers and other targeted groups, **18 blogs** about topical issues or matters of interest to our subscribers, and an **events calendar** that advertised 324 distinct events (not including 145 events entered into the calendar during the previous financial year that remained listed until the events were held).

### Hope and Healing

Very clearly, a highlight of 2019-20 was PeakCare's continued roll-out of the award-winning **Hope and Healing e-learning training program** for residential care workers and their supervisors. As at 30 June 2020, 56 non-government organisations involved in delivering residential care services in Queensland, including labour hire agencies, had workers enrolled in the program – an increase of 13 from the previous year. As at 30 June 2020, 9,130 workers had been enrolled in the program since its commencement in late 2018 – an increase of close to 4,000 during the course of the year. As at 30 June 2020, 6,285 residential care workers had completed all 10 modules, up from around 2,000 at the end of the previous financial year.

In early 2020, PeakCare commenced the next phase of this exciting project – adaptation and application of the **Hope and Healing framework** to **foster care** and the



development of a similar e-learning program suitable for Foster Carers and their support workers.

Relating to the investment made in residential care though implementation of the *Hope and Healing* framework and introduction of mandatory minimum qualifications, during 2019-20 PeakCare was also pleased to develop **Practice Guidelines** to support implementation of the **Joint Agency Protocol for Reducing Preventable Police Call-outs to Residential Care Services**. These guidelines were developed following extensive consultation with non-government providers of residential care services and Officers of the Queensland Police Service and DCSYW.

### Conferences, symposiums and similar events

E-learning was not the only means used by PeakCare during 2019-20 to share knowledge and promote learning. During the course of the year, PeakCare hosted or co-hosted with other organisations **19 practice symposiums, workshops or similar events**. These events included the two aforementioned *Kinship Care Forums*; three *Restorative Approaches Introductory Workshops*; seven consultation workshops used to inform PeakCare's development of Practice Guidelines to assist implementation of the *Joint Agency Protocol for Reducing Preventable Police Call-outs to Residential Care Services*; and five *Human Rights in the child protection context* workshops co-

hosted with the Queensland Human Rights Commission.

### Inaugural PeakCare Awards

Most assuredly, a highlight of the 2019-2020 year was the hosting of our inaugural PeakCare Awards Ceremony in November 2019. It was a delight for PeakCare to facilitate our sector coming together to celebrate the laudable achievements of the five Award recipients.

The ceremony gave our sector the opportunity to respectfully acknowledge the expertise and dedication of not only the recipients of the Awards, but all of the extremely worthy candidates nominated within each of the Award categories. PeakCare looks forward to this event becoming an important entry into our annual calendar for many years to come.

### My thanks

My sincere thanks are extended to PeakCare staff members, members of the 2019-20 Board, our colleagues from several government agencies, other peak bodies and representative groups, and PeakCare Members and Supporters for helping to make 2019-20 a memorable year.

**Lindsay Wegener**  
Executive Director

### Inaugural PeakCare Award Recipients 2019



*SIC Award*  
Leanne Clausen  
*Parents on a Mission*



*Woke Award*  
**Old Family Matters Leadership Group**  
(presented by Karen Struthers, Every Child Campaign to Natalie Lewis, QATSICPP)



*LEGEND Award*  
Aunty Rachel Atkinson

*Palm Island Community Company CEO, Queensland First Children and Families Board member, Co-Chair of Family Matters Queensland and Chair of QATSICPP Board*



*Deadly Award*  
Early Indigenous Response Collective  
(accepted on behalf of the Collective by Darcy Cavanagh, REFOCUS)



*Thanks Mate! Award*  
Aimee McVeigh  
Coordinator of Human Rights Act for Queensland Campaign

## PeakCare in Pictures

There is truth to the adage that ‘a picture is worth a thousand words’. In keeping with PeakCare tradition, the following pages rely on pictures, rather than words, to re-kindle memories of the events that occurred during 2019-20. These are the ‘headlines’ that we gave star-billing to in our eNews - the stories we thought important enough to make it onto our ‘front page’.

Many reflect issues that were the focus of PeakCare’s advocacy during 2019-20 including our active support of the *Family Matters*, *Home Stretch* and *Every Child* Campaigns. Importantly, our eNews headlines also heavily promoted the second of our *Kinship Care Forums*, the launch of the *We’re Just Kids As Well* research report by Dr Meredith Kiraly (University of Melbourne), and PeakCare’s major concerns, that we share with others, about the lack of recognition and insufficient support provided to the many thousands of grandparents, uncles and aunties, brothers and sisters caring for related children outside of the statutory child protection system.

Other topical issues that became the subjects of PeakCare commentary, both within our own eNews and mainstream media, included those concerning youth justice policy, use of adoption as a permanency

option for children in care, and the policy platforms of political parties in the lead up to the State election.

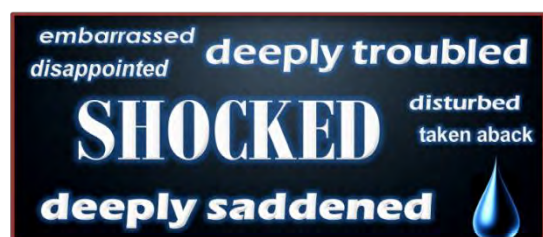
In relation to very good news that made its way into our headlines, one of our earliest editions in 2019-20 reported on PeakCare and our partner, Croomo, having received a national LearnX Gold Award for the *Hope and Healing* e-learning program for residential care workers. This is an award that PeakCare shares with all who contributed both to the development of the *Hope and Healing* framework and the e-learning modules and podcasts including Encompass Family and Community, Paul Testro Consultancy Services, Pracademics, Officers of the DCSYW, residential care workers and managers, and very importantly, young people with a lived experience of residential care whose voices ring out loudly in the podcasts.

Towards the middle of the year, PeakCare was pleased to publish the outcomes of our inaugural PeakCare Awards. By the close of the year, PeakCare’s focus was placed well and truly on the COVID-19 pandemic. We will let the pictures tell the story...

### July 2019



On being presented a national LearnX Gold Award



Reactions to some of the Conference feedback



On feedback received about the National Conference co-hosted with CAFWAA



## August 2019



A PeakCare produced video



In support of the Every Child Campaign



In support of the Truth, Healing and Reconciliation Taskforce

## September 2019





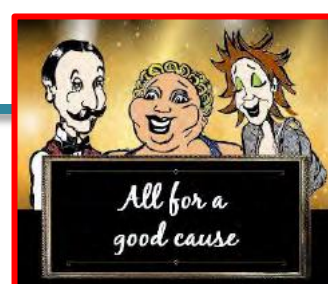
## October 2019



In support of the Home Stretch Campaign



Call for candidates to stand for election to the PeakCare Board

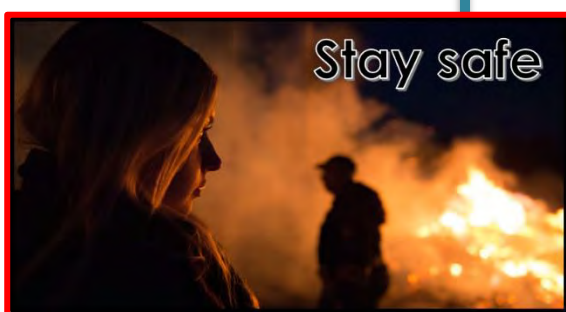




## November 2019



*Inaugural PeakCare LEGEND – Auntie Rachel Atkinson*



*During the Queensland bushfire crisis...*





## December 2019



*In support of the Home Stretch Campaign*



## January 2020







*On the proliferation of media reports about substance use by adults, young people and children, some legal and some illegal*



*On listening to the voices of children during the battle of the heavyweights – State, Church and Law – about reporting abuse disclosed in the confessional*

## February 2020



*Promoting our second Kinship Care Forum*



*On the 12<sup>th</sup> anniversary of the National Apology to the Stolen Generations*



Rachael Donovan (CREATE), Natalie Lewis (QATSI/CPP), Bryan Smith (QFKC), Karyn Walsh (FIN SEQ – Micah Projects), Lindsay Wegener (PeakCare)



## March 2020

### Coronavirus (COVID -19)

Are you prepared?



*It should not include  
hording these...*

#### UPDATE

### Coronavirus (COVID – 19)

TALKING WITH CHILDREN, YOUNG PEOPLE & THEIR FAMILIES

*These are the conversations you should be having now...*

#### UPDATE

### Coronavirus (COVID – 19)

*The speed and accuracy with which information can be collected, conveyed and exchanged, and ill-informed rumours can be quickly quashed, will become critical factors...*

#### UPDATE

### Coronavirus (COVID – 19)

Messages from the Department of Child Safety, Youth & Women sent to all service providers today

#### UPDATE

### Coronavirus (COVID – 19)

Websites to monitor closely

*... 'contingency and continuity plans'... are best regarded as 'living documents'...*

#### UPDATE

### Coronavirus (COVID – 19)

Supporting children's emotional well-being during the pandemic

*The strategies we must be using now*

#### UPDATE

### Coronavirus (COVID – 19)

Changes to jobseeking arrangements and mutual obligations

*Statement by Senator the Hon Michaelia Cash*

#### UPDATE

### Coronavirus (COVID – 19)

New messages sent by the Department of Child Safety, Youth & Women to:

- Non-government service providers, and
- All Foster and Kinship Carers

#### UPDATE

### Coronavirus (COVID – 19)

Message from Director-General, Department of Child Safety, Youth and Women to Foster and Kinship Carers

30 March 2020

## April 2020

#### UPDATE

### Coronavirus (COVID – 19)

DCSYW framework for making decisions in the context of COVID-19

*How does this impact your liaison with the DCSYW?  
What are currently defined as 'critical and essential services'?  
How does this impact your own delivery of services?*

#### UPDATE

### Coronavirus (COVID – 19)

Essential information for residential care providers

**plus**

Q&A for NGOs now live

#### UPDATE

### Coronavirus (COVID – 19)

Message from Director-General to Foster & Kinship Carers, - 17 April 2020

*Changes to Term 2 learning  
Support for children with disability  
Support for carers*

#### UPDATE

### Coronavirus (COVID – 19)

Director-General's UPDATE – 9 April

**Topics**

*Residential care services  
Managing and renewing contracts  
Children with disability in care  
Infection control training*

## Quashing of George Pell convictions



*...look out for those  
who are distressed  
by this outcome*

# May 2020

**UPDATE**

**Coronavirus (COVID – 19)**

Update from Director-General, DCSYVW

*Queensland Health advice  
Human rights and COVID-19  
Daily COVID-19 stakeholder bulletins  
COVIDSafe app  
Moving into recovery*



**Out of sight**

**NOT Out of mind**



*physical*

**SOCIAL DISTANCING**

*connections*

**UPDATE**

**Coronavirus (COVID – 19)**

Message from Director-General to Foster & Kinship Carers

*Return to school  
Support for young people up to 19 years old  
Family contact*

**UPDATE**


**Coronavirus (COVID – 19)**

Update from Director-General, DCSYVW

*Roadmap to easing Queensland's restrictions  
Escaping domestic and family violence  
Business continuity planning*

**PeakCare supports the call to #BuildBackBetter for every child Beyond COVID-19**

**A New Nation-Building Commitment for children and young people**





**June 2020****On the question of adoption**

*Child protection systems must have the moral courage to remove at-risk children...*

Michelle Landry, Assistant Minister for Children & Families



*It is an offensive accusation...*

PeakCare's Lindsay Wegener

**ADOPTION**  
**Facts and Figures**

*On the question of increasing the use of adoption*

**Overhauling the child protection system**

*In the spirit of  
bi-partisanship*



**Complete this survey!**

*On the QATSI CPP-PeakCare survey about the LNP's proposals for overhauling the child protection system*





## Treasurer's Report

It is my pleasure to submit to you the audited Financial Statements for PeakCare Queensland for the year ended 30 June 2020.

The total income for the organisation for the year ended 30 June 2020 was \$1,152,077.

This included \$942,182 in operating grants from the State Government.

Other areas of income include:

Membership Subscriptions	\$80,041
Sale of goods	\$56,276
Interest received	\$12,213

Grants carried forward to meet commitments in 2020-21 totalled \$137,000.

This leaves PeakCare with an operating profit of \$6,008 for the year.

Accumulated Funds of the organisation as at 30 June 2020 are \$975,748.

On behalf of the PeakCare Board and Members, I wish to thank the Honourable Di Farmer MP who served as Minister for Child Safety, Youth and Women and Minister for the Prevention of Domestic and Family Violence throughout 2019-20 and Officers of the (former) Department of Child Safety, Youth and Women for their support during the year.

My appreciation also goes to Board colleagues including in particular, members of the Finance and Audit Standing Committee, Ms Janet Wight and Ms Sharon Lowe as well as Mr Lindsay Wegener, PeakCare's Executive Director and PeakCare staff members for their support and commitment during the year.

*I now move that the accounts for PeakCare Queensland as audited for the year ended 30 June 2020 be passed. I also move that Independent Audit Services (IAS) be appointed as auditors for PeakCare Queensland for the year ending 30 June 2021.*

**Michael Currie**  
Treasurer

**The accompanying notes form part of this financial report**



PeakCare  
Queensland Inc.

# **Audited Financial Report 2019-20**



# **PeakCare Queensland Inc.**

ABN 46 517 600 227

## **Financial Statements**

For the Year Ended 30 June 2020

# PeakCare Queensland Inc.

ABN 46 517 600 227

## Contents

For the Year Ended 30 June 2020

	Page
<b>Financial Statements</b>	
Directors' Report	1
Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012	2
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements	7
Responsible Persons' Declaration	24
Independent Audit Report	25



## PeakCare Queensland Inc.

ABN 46 517 600 227

### Directors' Report

30 June 2020

The directors present their report on PeakCare Queensland Inc. for the financial year ended 30 June 2020.

#### General information

#### Committee members

The names of committee members throughout the year and at the date of this report are:

Darren Young	President (Stepped down 19 December 2019 and resigned 18 February 2020)
Janet Wight	President (Appointed 20 December 2019)
Cara Benoit	Vice President
Michael Currie	Treasurer
Lindsay Wegener	Secretary
Janet Wight	Executive Member
Sharon Lowe	Executive Member
Mary Slade	Co-opted Member
Helena Holdaway	Co-opted Member

#### Principal activities

The principal activities of the Association during the financial year were:

- Undertake research, development and training in child, adolescent and family welfare policy and practice; and
- Represent and advocate for members before other communities bodies, statutory bodies or Government authorities.

#### Significant changes

No significant change in the nature of these activities occurred during the year.

#### Operating results and review of operations for the year

##### Operating result

The surplus of the Association for the financial year amounted to \$ 6,008 (2019: \$ 249,524).

Signed in accordance with a resolution of the Members of the Committee:

Committee member: .....

Janet Wight

Committee member: .....

Michael Currie

Dated 25 February 2021



INDEPENDENT AUDIT SERVICES

[www.independentauditservices.com.au](http://www.independentauditservices.com.au)

T 07 3905 9430 M 0431 682 669

Level 1, Suite 1a, 33 Queen Street  
BRISBANE QLD 4000

## PeakCare Queensland Inc.

ABN 46 517 600 227

### Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of PeakCare Queensland Inc.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

#### INDEPENDENT AUDIT SERVICES Chartered Accountants

**Jiahui Thum**  
Director

Brisbane QLD  
Date: 25 February 2021

## Statement of Profit or Loss and Other Comprehensive Income

### For the Year Ended 30 June 2020

		2020	2019
	Note	\$	\$
Revenue	5	1,088,727	1,340,391
Finance income	6	12,213	20,171
Other income	5	51,137	1,763
Employee benefits expense	7	(939,801)	(691,053)
Depreciation and amortisation expense	7	(11,846)	(11,408)
Administration Expenses		(76,864)	(54,004)
Travel and Vehicle Expenses		(15,824)	(19,998)
Project Expenses		(77,407)	(308,309)
Occupancy Expenses		(11,435)	(15,139)
Other Operating Expenses		(12,892)	(12,890)
<b>Surplus before income tax</b>		<b>6,008</b>	<b>249,524</b>
Income tax expense		-	-
<b>Surplus for the year</b>		<b>6,008</b>	<b>249,524</b>
<b>Other comprehensive income, net of income tax</b>			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified to profit or loss when specific conditions are met		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>6,008</b>	<b>249,524</b>

The Association has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

The Association has initially applied AASB 16 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 117 and related interpretations.

**PeakCare Queensland Inc.**

ABN 46 517 600 227

**Statement of Financial Position****As At 30 June 2020**

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	8	1,349,183	1,096,467
Trade and other receivables	9	7,238	143,150
Other assets	11	6,532	7,940
<b>TOTAL CURRENT ASSETS</b>		<b>1,362,953</b>	<b>1,247,557</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	10	43,202	53,828
<b>TOTAL NON-CURRENT ASSETS</b>		<b>43,202</b>	<b>53,828</b>
<b>TOTAL ASSETS</b>		<b>1,406,155</b>	<b>1,301,385</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	13	162,987	75,929
Employee benefits	15	93,322	103,554
Other financial liabilities	14	137,000	69,828
<b>TOTAL CURRENT LIABILITIES</b>		<b>393,309</b>	<b>249,311</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	12	3	-
Employee benefits	15	37,095	37,880
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>37,098</b>	<b>37,880</b>
<b>TOTAL LIABILITIES</b>		<b>430,407</b>	<b>287,191</b>
<b>NET ASSETS</b>		<b>975,748</b>	<b>1,014,194</b>
<b>EQUITY</b>			
Retained earnings		975,748	1,014,194
<b>TOTAL EQUITY</b>		<b>975,748</b>	<b>1,014,194</b>

The Association has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

The Association has initially applied AASB 16 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 117 and related interpretations.

The accompanying notes form part of these financial statements.

## PeakCare Queensland Inc.

ABN 46 517 600 227

### Statement of Changes in Equity For the Year Ended 30 June 2020

#### 2020

	Retained Earnings \$	Total \$
Balance at 1 July 2019	1,014,194	1,014,194
Restatement of prior year due to omission of material expense	(44,454)	(44,454)
Balance at 1 July 2019 restated	969,740	969,740
Surplus for the year	6,008	6,008
Total other comprehensive income for the period	-	-
Balance at 30 June 2020	975,748	975,748

#### 2019

	Retained Earnings \$	Total \$
Balance at 1 July 2018	764,670	764,670
Surplus for the year	249,524	249,524
Total other comprehensive income for the period	-	-
Balance at 30 June 2019	1,014,194	1,014,194

The Association has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

The Association has initially applied AASB 16 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 117 and related interpretations.



**PeakCare Queensland Inc.**

ABN 46 517 600 227

**Statement of Cash Flows**  
**For the Year Ended 30 June 2020**

	<b>Note</b>	<b>2020</b> <b>\$</b>	<b>2019</b> <b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers		1,275,776	1,218,145
Payments to suppliers and employees		(1,034,057)	(1,112,177)
Interest received		12,213	20,171
Net cash provided by/(used in) operating activities	18	<u>253,932</u>	<u>126,139</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of property, plant and equipment		(1,216)	(3,807)
Net cash provided by/(used in) investing activities		<u>(1,216)</u>	<u>(3,807)</u>
Net increase/(decrease) in cash and cash equivalents held		252,716	122,332
Cash and cash equivalents at beginning of year		1,096,467	974,135
Cash and cash equivalents at end of financial year	8	<u><u>1,349,183</u></u>	<u><u>1,096,467</u></u>

The Association has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

The Association has initially applied AASB 16 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 117 and related interpretations.

## Notes to the Financial Statements

### For the Year Ended 30 June 2020

The financial report covers PeakCare Queensland Inc. as an individual entity. PeakCare Queensland Inc. is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of PeakCare Queensland Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

#### 1 Basis of Preparation

In the Responsible persons opinion the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

#### 2 Change in Accounting Policy

##### Revenue from Contracts with Customers - Adoption of AASB 15

The Association has adopted AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities* for the first time in the current year with a date of initial application of 1 July 2019.

The Association has applied AASB 15 and AASB 1058 using the cumulative effect method which means the comparative information has not been restated and continues to be reported under AASB 111, AASB 118, AASB 1004 and related interpretations. All adjustments on adoption of AASB 15 and AASB 1058 have been taken to retained earnings at 1 July 2019.

There are no key changes to the Association's accounting policies on these financial statements from applying AASB 15 and AASB 1058. However, previously recognised grant income may be classified separately under AASB 15 or AASB 1058 depending on the nature of where each revenue stream fits in and applying the correct recognition requirements per the accounting standards. There are no material changes as anticipated by the Association except for disclosure purposes.

##### Leases - Adoption of AASB 16

The Association has adopted AASB 16 *Leases* using the modified retrospective (cumulative catch-up) method from 1 July 2019 and therefore the comparative information for the year ended 30 June 2019 has not been restated and has been prepared in accordance with AASB 117 *Leases* and associated Accounting Interpretations.

It was noted that the client has a peppercorn lease since inception of the lease. As such, there is little impact upon adoption of the standard.

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3 Summary of Significant Accounting Policies

#### (a) Revenue and other income

For comparative year

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

PeakCare Queensland Inc. receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

#### Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

#### Subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the financial year.

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3 Summary of Significant Accounting Policies

#### (a) Revenue and other income

##### Revenue from contracts with customers

For current year

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

##### Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

##### Grant Income

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied.

The performance obligations are varied based on the agreement but may include management of education events, vaccinations, presentations at symposiums.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3 Summary of Significant Accounting Policies

#### (a) Revenue and other income

##### Specific revenue streams

*Revenue recognition policy for contracts which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058)*

##### Grant income

Amounts arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received. The Association considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

##### Subscriptions

The Association generates revenue from member subscriptions by providing events and activities for members of the Association. Revenue from the provision of membership subscriptions is recognised on a straight-line basis over the financial year. Any prepaid memberships are recognised under liabilities on the statement of financial position.

##### Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the Association gains control of the asset.

##### Statement of financial position balances relating to revenue recognition

##### Contract assets and liabilities

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or the before payment is due, the Association presents the contract as a contract asset, unless the Association's rights to that amount of consideration are unconditional, in which case the Association recognises a receivable.

When an amount of consideration is received from a customer prior to the entity transferring a good or service to the customer, the Association presents the contract as a contract liability.

##### Contract cost assets

The Association recognises assets relating to the costs of obtaining a contract and the costs incurred to fulfil a contract or set up / mobilisation costs that are directly related to the contract provided they will be recovered through performance of the contract.

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3 Summary of Significant Accounting Policies

#### (a) Revenue and other income

##### Statement of financial position balances relating to revenue recognition

###### *Costs to obtain a contract*

Costs to obtain a contract are only capitalised when they are directly related to a contract and it is probable that they will be recovered in the future. Costs incurred that would have been incurred regardless of whether the contract was won are expensed, unless those costs are explicitly chargeable to the customer in any case (whether or not the contract is won).

The capitalised costs are amortised on a systematic basis that is consistent with the transfer to the customer of the goods or services to which the asset relates.

###### *Set-up / mobilisation costs*

Costs required to set up the contract, including mobilisation costs, are capitalised provided that it is probable that they will be recovered in the future and that they do not include expenses that would normally have been incurred by the Association if the contract had not been obtained. They are recognised as an expense on the basis of the proportion of actual output to estimated output under each contract. If the above conditions are not met, these costs are taken directly to profit or loss as incurred.

###### *Costs to fulfil a contract*

Where costs are incurred to fulfil a contract, they are accounted for under the relevant accounting standard (if appropriate), otherwise if the costs relate directly to a contract, the costs generate or enhance resources of the Association that will be used to satisfy performance obligations in the future and the costs are expected to be recovered then they are capitalised as contract costs assets and released to the profit or loss on a systematic basis consistent with the transfer to the customer of the goods or services to which the asset relates.

##### Provisions relating to contracts with customers

There are no provisions relating to contracts with customers.

##### Financing component of contracts with customers

There are no significant financing component of contracts with customers.

##### Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

#### (b) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.



## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3 Summary of Significant Accounting Policies

#### (c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

#### (d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

##### Plant and equipment

Plant and equipment are measured using the cost model.

##### Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	20%
Motor Vehicles	15%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

#### (e) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

## Notes to the Financial Statements

### For the Year Ended 30 June 2020

#### 3 Summary of Significant Accounting Policies

##### (e) Financial instruments

###### Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

###### *Classification*

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL (Not applicable to entity)
- fair value through other comprehensive income - equity instrument (FVOCI - equity) (Not applicable to entity)
- fair value through other comprehensive income - debt investments (FVOCI - debt) (Not applicable to entity)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

###### *Amortised cost*

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3 Summary of Significant Accounting Policies

#### (e) Financial instruments

##### Financial assets

##### *Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI (Not applicable to entity)

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

##### *Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 3 Summary of Significant Accounting Policies

#### (e) Financial instruments

##### Financial assets

*Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

##### Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

#### (f) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

#### (g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

## Notes to the Financial Statements

### For the Year Ended 30 June 2020

#### 3 Summary of Significant Accounting Policies

##### (h) Leases

For comparative year

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

##### (i) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

##### (j) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2020, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association.

##### (k) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Association has decided not to early adopt these Standards.

#### 4 Critical Accounting Estimates and Judgments

The Responsible persons make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

##### Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

## Notes to the Financial Statements

### For the Year Ended 30 June 2020

#### 5 Revenue and Other Income

##### Revenue from continuing operations

	2020 \$	2019 \$
Revenue from contracts with customers (AASB 15)		
- sale of goods	56,276	208,358
- Membership Fees	80,041	75,889
- Rental Income	10,228	8,735
	<u>146,545</u>	<u>292,982</u>
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations - AASB 1058)		
- Grant and Donation Income	942,182	1,047,409
	<u>942,182</u>	<u>1,047,409</u>
<b>Total Revenue</b>	<u><b>1,088,727</b></u>	<u><b>1,340,391</b></u>

	2020 \$	2019 \$
Other Income		
- other income	51,137	1,763
	<u>51,137</u>	<u>1,763</u>

#### 6 Finance Income and Expenses

##### Finance income

	2020 \$	2019 \$
Interest income		
- Assets measured at amortised cost	12,213	20,171
<b>Total finance income</b>	<u><b>12,213</b></u>	<u><b>20,171</b></u>



## Notes to the Financial Statements

### For the Year Ended 30 June 2020

#### 7 Result for the Year

The result for the year includes the following specific expenses:

	2020	2019
	\$	\$
Other expenses:		
Employee benefits expense	939,801	691,053
Depreciation expense	11,846	11,408

#### 8 Cash and Cash Equivalents

	2020	2019
	\$	\$
Cash at bank and in hand	940,406	696,467
Short-term deposits	408,777	400,000
	<u>1,349,183</u>	<u>1,096,467</u>

#### 9 Trade and other receivables

	2020	2019
	\$	\$
CURRENT		
Trade receivables	4,950	139,761
	<u>4,950</u>	<u>139,761</u>
Deposits	274	274
Other receivables	2,014	3,115
<b>Total current trade and other receivables</b>	<u><b>7,238</b></u>	<u><b>143,150</b></u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

## Notes to the Financial Statements

### For the Year Ended 30 June 2020

#### 10 Property, plant and equipment

	2020 \$	2019 \$
PLANT AND EQUIPMENT		
Furniture, fixtures and fittings		
At cost	98,547	97,329
Accumulated depreciation	(78,591)	(74,904)
Total furniture, fixtures and fittings	19,956	22,425
Motor vehicles		
At cost	54,388	54,388
Accumulated depreciation	(31,144)	(22,985)
Total motor vehicles	23,244	31,403
Total plant and equipment	43,200	53,828
Right-of-Use - Buildings		
At cost	3	-
Accumulated depreciation	(1)	-
Total Right-of-Use - Buildings	2	-
Total right-of-use	2	-
<b>Total property, plant and equipment</b>	<b>43,202</b>	<b>53,828</b>

#### (a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture, Fixtures and Fittings \$	Motor Vehicles \$	Total \$
<b>Year ended 30 June 2020</b>			
Balance at the beginning of year	22,425	31,403	53,828
Additions	1,220	-	1,220
Depreciation expense	(3,688)	(8,158)	(11,846)
<b>Balance at the end of the year</b>	<b>19,957</b>	<b>23,245</b>	<b>43,202</b>

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 10 Property, plant and equipment

#### (a) Movements in carrying amounts of property, plant and equipment

	Furniture, Fixtures and Fittings \$	Motor Vehicles \$	Total \$
<b>Year ended 30 June 2019</b>			
Balance at the beginning of year	21,868	39,561	61,429
Additions	3,807	-	3,807
Depreciation expense	(3,250)	(8,158)	(11,408)
<b>Balance at the end of the year</b>	<b>22,425</b>	<b>31,403</b>	<b>53,828</b>

### 11 Other Assets

	2020 \$	2019 \$
<b>CURRENT</b>		
Prepayments	6,532	7,940
	<b>6,532</b>	<b>7,940</b>

The Association has initially applied AASB 15 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118 and related interpretations.

### 12 Leases

The Association has applied AASB 16 using the modified retrospective (cumulative catch-up) method and therefore the comparative information has not been restated and continues to be reported under AASB 117 and related Interpretations.

#### Association as a lessee

The Association leases the office premises only.

The Association has chosen not to apply AASB 16 to leases of intangible assets.

Information relating to the leases in place and associated balances and transactions are provided below.

#### Concessionary leases

The Association has signed a lease with the State of Queensland from 1 July 2017 to 30 June 2022. The lease term is for 5 years and rent is fixed at \$1 per annum. The criteria imposed by the State of Queensland was to ensure the Association continued to operate in accordance with the State Funding Agreement in order to maintain the agreed lease terms. As of the date of this report, there is no change to the business operations.

The Association has elected to measure the right of use asset arising from the concessionary leases at cost which is based on the associated lease liability.



**PeakCare Queensland Inc.**

ABN 46 517 600 227

**Notes to the Financial Statements**

**For the Year Ended 30 June 2020**

**13 Trade and Other Payables**

	2020	2019
	\$	\$
CURRENT		
Trade payables	45,661	3,982
GST payable	38,326	33,331
Sundry payables and accrued expenses	79,000	38,616
	<u>162,987</u>	<u>75,929</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

**14 Other Financial Liabilities**

	2020	2019
	\$	\$
CURRENT		
Government grants	137,000	69,828
<b>Total</b>	<u>137,000</u>	<u>69,828</u>

**15 Employee Benefits**

	2020	2019
	\$	\$
Current liabilities		
Long service leave	-	16,922
Provision for employee benefits	93,322	86,632
	<u>93,322</u>	<u>103,554</u>
	2020	2019
	\$	\$
Non-current liabilities		
Long service leave	37,095	37,880
	<u>37,095</u>	<u>37,880</u>

**16 Auditors' Remuneration**

	2020	2019
	\$	\$
Remuneration of the auditor for:		
- auditing or reviewing the financial statements	2,600	2,500
<b>Total</b>	<u>2,600</u>	<u>2,500</u>

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 17 Contingencies

#### Contingent Liabilities

PeakCare Queensland Inc. had the following contingent liability at the end of the reporting period:

Legal advice was obtained in relation to employment matters within the organisation. A contingent liability may exist requiring a reserve of approximately \$25,000. As of the date of this financial report, those matters remain ongoing.

### 18 Cash Flow Information

#### (a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2020	2019
	\$	\$
Profit for the year	6,008	249,525
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	11,846	11,408
- Prior year adjustments	(44,455)	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	135,912	(81,421)
- (increase)/decrease in prepayments	1,408	2,602
- increase/(decrease) in income in advance	67,172	(42,589)
- increase/(decrease) in trade and other payables	87,058	16,657
- increase/(decrease) in employee benefits	(11,017)	(30,042)
Cashflows from operations	<u>253,932</u>	<u>126,140</u>

### 19 Events after the end of the Reporting Period

The financial report was authorised for issue on 25 February 2021 by the Responsible persons.

The impact of the Coronavirus (COVID-19) pandemic is ongoing and has caused significant detriment for the Association up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided. Based on the current available information, the Committee believes that the Association will remain a going concern.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

PeakCare Queensland Inc.

ABN 46 517 600 227

## Notes to the Financial Statements

For the Year Ended 30 June 2020

### 20 Statutory Information

The registered office and principal place of business of the association is:

PeakCare Queensland Inc.

17 Ross Street

Paddington QLD 4064



**PeakCare Queensland Inc.**

ABN 46 517 600 227

**Responsible Persons' Declaration**

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Responsible person .....

Janet Wight

Responsible person .....

Michael Currie

Dated 25 February 2021



INDEPENDENT AUDIT SERVICES

[www.independentauditservices.com.au](http://www.independentauditservices.com.au)

T 07 3905 9430 M 0431 682 669

Level 1, Suite 1a, 33 Queen Street  
BRISBANE QLD 4000

## **PeakCare Queensland Inc.**

ABN 46 517 600 227

### **Independent Audit Report to the members of PeakCare Queensland Inc.**

#### **Report on the Audit of the Financial Report**

##### **Opinion**

We have audited the financial report of PeakCare Queensland Inc., which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion the financial report of PeakCare Queensland Inc. has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2020 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

##### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## **Other matter**

We draw attention to Note 19 of the financial report which describes the current outbreak of the Coronavirus (COVID-19) which may have an impact on the going concern of the entity within the next 12 months of the signed financial report. The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially negative for the Registered Entity up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided. Our opinion is not modified in respect of this matter.

## **Responsibilities of Responsible Entities for the Financial Report**

The responsible persons of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the Registered Entity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Registered Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Registered Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDIT SERVICES**

**Chartered Accountants**

A handwritten signature in black ink, appearing to read 'Jiahui Thum', with a large loop at the start and a cross at the end.

**Jiahui Thum**

Director

Brisbane QLD

Date: 25 February 2021